We are CABEI

We would like to introduce our founding member country

Costa Rica
About Costa Rica: With an area of 51,100 km² and more than 500,000 species living in it, this geographically small country is home to more than 6 percent of the world’s biodiversity thanks to tropical rainforests, forests, two coasts, mangroves, a diversity of climates, rivers, plains, valleys and volcanoes.

It is bordered to the east and northeast by the Caribbean Sea; to the west and south by the Pacific Ocean; to the southeast by Panama; and to the north by Nicaragua. It has four mountain ranges and is divided into seven provinces: San José, Alajuela, Guanacaste, Heredia, Puntarenas, Limón and Cartago.

Worldwide recognized blue zone: Costa Rica is one of the countries with the highest life expectancy at birth (81 years) and has one of the seven blue zones recognized worldwide: the city of Nicoya in the North Pacific of the country, where a large number of people live between 90,100 years of age and older.

But, on the other hand, of the approximately 5.1 million inhabitants, 61% are of productive age.

A mixture of races and cultures: 83% of the population declares itself to be white or mestizo with diverse ancestry, complemented by three minority groups: Afro-descendants, indigenous people, and Asians. Approximately 81% of the inhabitants live in urban areas and 19% in rural areas.

The economy rebounds and unemployment falls: is considered a middle-income country, with sustained economic growth over the last 25 years as a result of a strategy oriented towards foreign investment and gradual trade liberalization. Although this growth contracted due to the pandemic, in 2021 the Gross Domestic Product (GDP) recovered and registered an increase of 7.6%, which is expected to be maintained in 2022 and then gradually converge to its potential (around 3%).

CABEI has been the financial arm for the economic and social development of Costa Ricans.

Historically, CABEI has been one of the main financial arms of Costa Rica, especially with the promotion and development of initiatives that today allow the country to have one of the best health systems in Latin America, with hospital infrastructure and equipment adapted to the needs of the population, as well as the assurance of drinking water practically throughout the country, and quality road infrastructure, among many others.

Some of the initiatives underway

- Five water, sanitation and sewerage initiatives.

**CABEI Financing:** More than US$500 million.

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<th>Impacts</th>
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<td>• More than 100 interventions in the entire country.</td>
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<td>• Actions to reduce unaccounted-for water, improve competitiveness and service delivery</td>
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<td>• Target beneficiaries: 4 million inhabitants nationwide.</td>
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### Interventions:
- Construction of hydraulic, civil and mechanical structures for the generation and proportioning of water for irrigation, human consumption and future energy generation in the Chorotega region.

### Water Supply System for the Middle Tempisque River Basin and Coastal Communities (PAACUME).
- Construction of the new Monseñor Sanabria Hospital in Puntarenas.

### Development Policy Operations Program (DPO).
- Creation of the Fondo Nacional de Avales y Garantías for the benefit of more than 18,000 MSMEs.

### Hospital Infrastructure and Equipment Renovation Program (CCSS).
- Refinancing of the debt for the acquisition and application of vaccines to more than 3.7 million people (72% of the population).

### Acquisition, equipment and application of vaccines against COVID-19.
- More than 2,000 employees benefited by the end of 2021.

### MSME Support Facility.
- Acquisition, equipment and application of vaccines against COVID-19.

### Strategic Road Infrastructure Works Program (CONAVI).
- North Bypass
- Overpasses at the Zapote, Guadalupe and La Bandera traffic circles.
- Bridge over the Virilla River on Route 1 and over Route 147
- Access to the Moin Container Terminal at Limón Nuevo
- Bridge over the Virilla River on Route 32 and enlargement of the old structure

### As part of the objectives for 2022, CABEI in Costa Rica continues with the execution of various studies that will serve as the basis for future projects of great national importance, such as: feasibility studies for the sanitation system in Liberia and the construction of the judicial complex in Buenos Aires de Puntare- nas, pre-feasibility studies for the Bridge and Road Rehabilitation and Construction Program, technical formulation studies for the Educational Infrastructure and Equipment Project for Educational Centers Located in Areas of Extreme Poverty of the Ministry of Public Education (MEP) and a pilot plan with designs for the construction of a climatically intelligent greenhouse.

### Costa Rica, CABEI founding member
- Costa Rica has been one of CABEI’s founders since 1960. Its shareholding is 10.79%, with a subscribed capital of US$714.00 million.
- In the five-year period 2016-2020, the Bank approved the country a total of US$2,433.1 million and disbursed US$1,649.2 million; while in 2021 approvals totaled US$580 million and disbursements totaled more than US$178 million to develop initiatives that improve the quality of life of Costa Ricans.

### About CABEI
- CABEI was created in 1960 as the region’s financial arm for integration and development. Its resources are continuously invested in projects with an impact on development to reduce poverty and inequalities, strengthen regional integration and the competitive insertion of its partners in world economy, paying special attention to environmental sustainability. CABEI is based in Tegucigalpa with offices throughout Central America.