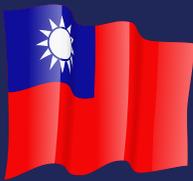




We are  CABEI

meet our  
non-regional member country

**Republic of  
China (Taiwan)**

## CABEI's non-regional partner since 1992 and ally for the sustainable development of Central America.

**Getting to know Taiwan:** The Republic of China (Taiwan) is an island of about 36,197 km<sup>2</sup>, located off the coast of the Chinese province of Fujian, separated by the Taiwan Strait, and its capital is Taipei City. Mountains account for 70% of the territory. Meanwhile, the western flat area occupies 25% of the total surface of the island and is where 75% of the population is concentrated. Multiethnic and multicultural state: Although more than 95% of the population is of Han descent, today the Republic of China (Taiwan) is a multicultural society composed of diverse Han subgroups, as well as Malayo-Polynesian Aboriginal peoples and immigrants from around the world.

Geographically, local governments include six special municipalities, 13 counties and three cities with the same hierarchical status as the counties. There are also 198 district-administered towns and villages, as well as 170 districts- including the six mountain indigenous district in special municipalities.

**Chinese Year Celebration:** Chinese Lunar New Year is a tradition that dates back more than 3500 years. Unlike Western countries that celebrate the New Year on January 1, in the Chinese tradition this holiday is celebrated on the first day of the

lunar calendar. Its date indicates the lunar phase and the time of the solar year, and for that reason the beginning changes every year, but it is always celebrated in a period between January 21 and February 20.

In 2022, the Chinese Lunar New Year took place on February 1st, kicking off the year of the tiger and all the traditional festivities that last for one or two weeks, where family reunions, gifts, and, above all, lots of fireworks reign.

Technological innovation, the basis for economic growth: Taiwan is one of the key members of the global information and communication technology (ICT) and semiconductor industry and a major supplier of goods across the industrial spectrum. According to the World Trade Organization (WTO), it was the 15th largest exporter and 18th largest importer of goods in 2020. Since May 2016, Taiwan has adopted a new economic development model that seeks to boost growth in the nation by promoting innovation, increasing employment, and ensuring an equitable distribution of economic benefits.

## Together with CABEI, Taiwan's contributions have reached Central America.

The incorporation of the Republic of China (Taiwan) to the Central American Bank for Economic Integration (CABEI) in 1992, has enabled the Bank to issue and place bonds in the international market and strengthened the region's sustainable competitiveness through innovative strategies, following its efficient model.

In 2021, CABEI opened its Representative Office in Taiwan, marking a milestone for the physical presence of CABEI in Asia. CABEI's Executive President, Dr. Dante Mossi, stated that the opening of an office in this non-regional partner "is

a way of approaching those markets to bring in investment; I believe we have been very effective in selling bonds. It is very well recognized in those countries' capital markets, but we want to go a step further, we want to bring those countries closer to Central America and that goes in two directions: one is how to attract companies from those countries to invest in the Central American region; but also in reverse, how our Central American companies can grow in those markets." Mossi added that he also aims to attract more donations through the Bank's foundation to support education projects.

## Some of the contributions

Period	Contributions	
<b>1994 - 1997</b>	<b>Financing of US\$55.0 million during the period, in three different operations:</b>	
	<b>US\$30.0 MM</b>	for the National Reconstruction Plan of El Salvador
	<b>US\$5.0 MM</b>	for imports of goods and services from Taiwan.
	<b>US\$10.0 MM</b>	in 1994 for loans to MSME's
	<b>US\$10.0 MM</b>	in 1997 for loans to MSME's
<b>2004 - 2010</b>	<b>During this period, funds raised totaled US\$42.0 million, which were used for the following projects:</b>	
	<b>US\$10.0 MM</b>	Special Fund for the Social Transformation of Central America (FETS)
	<b>US\$10.0 MM</b>	Contributions to FETS II
	<b>US\$10.0 MM</b>	Credit line for microedit and MSME's approved in 2005
	<b>US\$10.0 MM</b>	Credit line for microedit and MSME's approved in 2010
	<b>US\$10.0 MM</b>	CABEI Educational Credit Program for US\$10.0 million. An amendment to this credit was approved in 2013, so that the amount was reduced to US\$2.0 million.
<b>2008</b>	<b>US\$0.2 MM</b>	CABEI Educational Credit Program (PBCE)
<b>2009</b>	<b>US\$1.0 M</b>	Technical cooperation fund for pre-investment projects
<b>2015</b>	<b>US\$40 MM</b>	Roya Coffee Program
<b>2016</b>	<b>US\$3.5 MM</b>	Non-reimbursable financial cooperation agreement with MOFA
<b>2020</b>	<b>US\$80.0 MM</b>	for the financing of eligible operations under the financial sector support facility of the COVID-19 Emergency Support and Preparedness Program and the Economic Revival Program
	<b>US\$50.0 MM</b>	for public sector operations that also contributed to the Emergency COVID-19 Support and Preparedness and Economic Recovery Program.
<b>2021</b>	<b>US\$5.0 MM</b>	Non-reimbursable financing from the Taiwan-CABEI Partnership Trust Fund (TCPT)

It is worth noting that in 2020, thanks to the alliance with its non-regional member country, CABEL made it's 20th issue in the Taiwanese capital market, historically totaling US\$2.649 billion.

Taiwan has expressed its willingness to provide technical cooperation and its desire to deepen its partnership, which is why it will continue to explore new technology and bilateral trade to identify opportunities to invest in Central America and incorporate new financial tools.

### **Taiwán, non-regional partner**

In 1992, the Republic of China (Taiwan) became one of CABEL's first non-regional members and, as of today, is the largest shareholder (11.4% participation) with a subscribed capital of US\$776.3 million. Among its contributions to the region, it has allocated US\$125 million in resources to support MSMEs, the health systems of the

countries of the Central American Integration System (SICA), education and capacity building, urban development, social housing, agriculture (particularly coffee), and ICTs, among other key sectors.

