



We are
CABEI



Introducing our non-founding
regional partner country

Belize



Since Belize became a CABEI regional non-founding member in 2006, the multilateral has been one of its main sources of support and financing.

With an area of 22,800 km², Belize is located in the northeastern corner of Central America, bordered by Mexico to the north, Guatemala to the south and west, and the Caribbean Sea to the east.

Its capital is Belmopan City and the most populated city is Belize City, which served as the capital until 1970 when the destruction caused by Hurricane Hattie forced the government to relocate it.

It is the only country in the region whose form of government is organized as a parliamentary constitutional monarchy, where Queen Elizabeth II serves as head of state and is represented by a governor general.

Cultural richness

With a population of 430,000 inhabitants, the predominant culture is Creole (known as "kriol") which traces its origins to the late eighteenth century in a mixture of British settlers and African slaves. However, it is also complemented by the mestizo, which comes from the Maya and the Spanish; as well as the Garifuna, which descends from Caribs, Arawak and West Africans; and the Maya.

Great natural wealth

With shores on the Caribbean Sea to the east and dense jungle to the west, it has off its coasts, the huge Belize Barrier Reef, with hundreds of low-lying islands called cayes, home to abundant marine fauna. Belize's jungle areas are home to Mayan ruins, such as Caracol, known for its towering pyramid; Lamanai, next to a lagoon; and Altun Ha, very close to the capital of Belize City. In addition, the Great Blue Hole is one of the great natural wonders of the world.

Free market economy

Belize has a small business economy, with a mixed system that includes a private enterprise system, combined with centralized economic planning and government regulation. Its economic activity is concentrated mainly in agriculture, agribusiness, marketing, and tourism, while the construction sector has recently become more important.

The country is also a producer of industrial minerals and petroleum and the banana industry is the main employer.

CABEI, Belize's Bank

Since 2006, Belize has been a regional non-founding member with a gross portfolio of US\$11.0 million. In 2022, CABEI formalized financing of US\$24.0 million for the project to expand and rehabilitate 25.75 kilometers of the Philip Goldson-Belize highway, benefiting 39,000 users, which would total 63,800 by 2039.

Also that same year, with the support of Korea through the Korea-CABEI Partnership Single Donor Trust Fund (KTF), a non-reimbursable technical cooperation grant of \$950,000 was approved for the preliminary designs of four health care facilities for the benefit of the entire population.

In keeping with its firm intention to lead the improvement of regional competitiveness, CABEI will continue to promote increased productivity in Belize's business fabric through financing aimed at improving and facilitating productive transformation processes (including agro-industry), while duly safeguarding the environmental and social sustainability of these activities.

About CABEL

CABEL was created in 1960 as the financial arm of the region's integration and development. Its resources are continuously invested in projects with a developmental impact to reduce poverty and inequality, strengthen regional integration and the competitive insertion of its members in the global economy, with special attention to environmental sustainability.

CABEL is headquartered in Tegucigalpa with offices throughout Central America.

CABEL's financial soundness as the best credit in Latin America is backed by its high credit rating granted by different international agencies: Standard & Poor's with a rating of AA, Moody's with a rating of Aa3, and Japan Credit Rating with AA.

