

**BCIE**



Banco  
Centroamericano  
de Integración  
Económica

BANCO CENTROAMERICANO  
DE INTEGRACION ECONOMICA

**CABEI**, a multilateral bank that  
channels resources to transform  
**Central American lives**

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¿ What is a multilateral bank and what does its existence imply for countries? **In the framework of the International Day of Multilateralism and Diplomacy for Peace**, the Central American Bank for Economic Integration (CABEI) highlights its work to promote sustainable economic development for the region, being the only multilateral bank born in Central America 63 years ago, thanks to the Constitutive Agreement signed by its founding countries: **Guatemala, El Salvador, Honduras, Nicaragua and Costa Rica.**

Multilateral development banks are organizations made up of 3 or more nations that join together to solve problems and become international financial intermediaries. Their objective is to provide economic resources to promote projects with economic, social and environmental impact.

One highlight is that the **International Day of Multilateralism and Diplomacy for Peace** proclaimed by the United Nations (UN) seeks to promote three pillars:



**Sustainable development**



**Peace and security**



**Protection of human rights**

CABEI, after six decades, has financially consolidated its position as the most relevant bank for Central America and an important ally in providing a constant flow of economic resources for important regional projects and programs that are being executed and others that have already been completed, but which have had an unprecedented positive impact on the region's population. Each project financed by CABEI has transformed the lives of millions of citizens and has contributed to the development of productive sectors such as transportation, energy, water and sanitation, decent housing, road infrastructure, agriculture, climate change, tourism and health.



*"The Bank has a value proposition focused on meeting the development needs of its partners, and its role has been fundamental for the region's integral growth by raising resources in the international and regional capital markets to guarantee the availability of stable and competitive funds to finance development initiatives",*  
**said the President, Dr. Dante Mossi.**

Thanks to its status as a multilateral bank, CABEI also coordinates efforts for the implementation of regional programs and projects, strengthens relations with strategic partners for the execution of regional programs and manages the incorporation of new member countries to CABEI's capital.

# 1. | Projects implemented in C. A.

To date, a total of 54 operations are in the "execution" stage of the Institutional Credit Facility, 42 of which correspond to infrastructure investment projects:



## GUATEMALA

INICIATIVA	MONTO	IMPACTOS
Hospital Infrastructure and Equipping Investment Program. (Under execution).	US\$193.2 million. (US\$79.0 million come from Korea).	<ul style="list-style-type: none"> <li>6.6 million people benefited in 13 departments.</li> <li>Improvement in the care of 1,040 beds.</li> <li>37.1% increase in the number of patients served per year, equivalent to 31,253 people, of whom 50.7% are expected to be women.</li> </ul>
Justice Sector Investment and Modernization Program. (Under execution).	US\$300 million.	<ul style="list-style-type: none"> <li>Infrastructure and equipment to improve the administration of the justice sector, security and prosecution of crime.</li> <li>14,579 jobs to be generated.</li> <li>1,507 jobs for women.</li> </ul>
Support for Social and Productive Infrastructure Investment Projects (PIIS). (Completed).	US\$250 million.	<p><b>Education:</b></p> <ul style="list-style-type: none"> <li>263 classrooms built and 69 classrooms rehabilitated.</li> <li>9,164 pre-primary, elementary, junior high and high school students in 38 communities in conditions of vulnerability.</li> </ul> <p><b>Health:</b></p> <ul style="list-style-type: none"> <li>3 rehabilitated/improved hospital centers.</li> <li>267 beds enabled.</li> <li>4.3 million people benefited.</li> </ul> <p><b>Road Infrastructure:</b></p> <ul style="list-style-type: none"> <li>331.9 kilometers rehabilitated.</li> <li>2.3 million direct and indirect beneficiaries.</li> </ul> <p><b>Justice:</b></p> <ul style="list-style-type: none"> <li>25,467.56 m<sup>2</sup> built.</li> <li>11 police stations built.</li> <li>4.3 million direct and indirect beneficiaries.</li> </ul>



## EL SALVADOR

INICIATIVA	MONTO	IMPACTOS
Viaduct Construction and Los Chorros Segment Expansion Project. (To start execution).	US\$411.00 million.	<ul style="list-style-type: none"> <li>To guarantee trafficability along the entire segment of the road, at any time of the year, and at the same time provide safety for road users.</li> <li>To provide the zone's population with a road in good functional condition that will contribute to the zone's economic growth.</li> <li>Increased durability by improving drainage to manage surface runoff and prevent deterioration of the pavement structure, thus ensuring optimal flow of vehicles throughout the year.</li> </ul>

INICIATIVA	MONTO	IMPACTOS
Program for the Construction of Infrastructure and Rescue of Sports Venues at the National Level (PRODEPORTE). (Under execution).	US\$115.2 million.	<ul style="list-style-type: none"> <li>• Improvement and remodeling of 9 sports venues.</li> <li>• The project is expected to benefit 50,000 athletes in 34 sports disciplines.</li> <li>• Generation of 990 jobs in construction areas such as demolition, excavation for electrical installations, and repair of bleachers.</li> <li>• Through this project we seek to impact SDG 3, by guaranteeing a healthy life and promoting the wellbeing of all, SDG 11, by promoting safe and inclusive public spaces and SDG 16 by favoring the reduction of violence through sports.</li> </ul>
Mi Nueva Escuela Program. (Under execution).	US\$200.0 million.	<p>Benefit 55,401 per year, of which:</p> <ul style="list-style-type: none"> <li>• 7,666 kindergarten.</li> <li>• 29,147 elementary.</li> <li>• 14,642 in junior high school</li> <li>• 3,946 in high school.</li> </ul> <p>In addition, this program has a special emphasis on developing skills in young people to increase their employability in better paying sectors.</p>
Expansion of the Puerto de la Libertad Highway, Segment II and Segment III (completed) and the Anguiatu and Arce Bridges. (Under execution).	US\$144.7 million.	Design and build (expand and/or open) four road projects, consisting of two highway segments (Segment II, 10.9 km long, Segment III, 4.8 km long, and two border bridges (40.4 meters long Anguiatú Bridge and 173 meters long Arce Bridge), being the road segments part of the CA-04S route, road that leads to Puerto de la Libertad, from the central area of the country, and the bridges are located in the western area of the country, at two border points with Guatemala.
Program to Support Economic Recovery Measures for the benefit of companies and jobs affected by COVID-19. (completed).	US\$600 million.	<ul style="list-style-type: none"> <li>• Implement measures to reactivate productivity and reduce job losses.</li> <li>• It included three subprograms that were administered by the Trust Fund for the Economic Recovery of Salvadoran Companies (FIREMPRESA).</li> </ul> <p>Among the most relevant impacts were:</p> <ul style="list-style-type: none"> <li>• Protection of 1,017,589 jobs.</li> <li>• Delivery of employee subsidies to 24,396 MSMEs.</li> <li>• Delivery of 126 loans to MSMEs 14,393 loans were granted to women entrepreneurs.</li> </ul>



## HONDURAS

INICIATIVA	MONTO	IMPACTOS
Integral Improvement of Educational Infrastructure and Training (MIFE). (Under execution).	US\$80.0 million.	Improved infrastructure and equipment for pre-basic, basic and secondary public education centers throughout the country, with emphasis on the areas of greatest urban and rural poverty. We distributed 26,116 tablets with their accessories and installed educational programs.
Support for the implementation of the National Vaccine Introduction Plan against COVID-19 (completed) and the procurement of ambulances for the public health system. (Under execution).	US\$35.0 million.	<ul style="list-style-type: none"> <li>• 4.4 million doses of vaccine against COVID-19.</li> <li>• We are in the process of acquiring 32 properly equipped ambulances to provide better care in 24 first and second level facilities in the country.</li> </ul>

INICIATIVA	MONTO	IMPACTOS
Project for the Modernization of the Identification Document in Honduras (Identificate). (Completed).	US\$73.0 million.	<ul style="list-style-type: none"> <li>• 5.5 million citizens enrolled, including those aged 16 and over, of which 51.2% are women.</li> <li>• 5.2 million DNI printed.</li> <li>• 3,801 temporary jobs during implementation.</li> <li>• Generation of a cleaned NPR database.</li> <li>• The NID was awarded as the best identity document in LA in 2022.</li> </ul>
Villa de San Antonio-Goascorán Logistic Corridor Construction Project, Section I, Subsection IB, Lumaní-El Quebrachal (completed) and National Program for Productive Road Interventions. (Under execution).	US\$37.1 million.	<p>Completion of subsection IB of 29.96 km. to complete the Dry Corridor of 100.25 km, which allows crossing Honduras from north to south and vice versa, cutting about 100 km. It covers the segment from "El Amatillo" to the Comayagua Valley, which will lower costs and make exports from the entire region using Puerto Cortés more competitive.</p> <p>More than 6,500 km of productive roads will be improved in 251 prioritized municipalities, benefiting 6.7 million Hondurans living in rural areas.</p>



## NICARAGUA

INICIATIVA	MONTO	IMPACTOS
National Program for Sustainable Electrification and Renewable Energy (PNESER Segment A). (Under execution).	US\$75.00 million.	<ul style="list-style-type: none"> <li>• Persons Benefited: 2,621,990.</li> <li>• Construction of 7,169 km of electricity distribution and transmission network.</li> <li>• Increase in electricity coverage from 64.7% to 86.7% of the country.</li> <li>• Generation of jobs: 2,000.</li> <li>• Employment for women: 200.</li> </ul>
Replacement of the Nuevo Amanecer Regional Hospital of the Autonomous Region of the North Atlantic. (RAAN). (Under execution).	US\$52.97 million.	<ul style="list-style-type: none"> <li>• Persons Benefited: 515,469.</li> <li>• Jobs Generated: 261 permanent and 266 temporary (65% will be women).</li> <li>• Hospital beds: 150.</li> <li>• Consultations and emergencies: 183,000 per year.</li> <li>• Surgeries: 5,295 per year.</li> </ul>
Improvement and Expansion of Clean Water Supply and Sanitation Systems in 19 Cities. (Under execution).	US\$100.06 million.	<ul style="list-style-type: none"> <li>• People Benefited: 580 thousand people who lacked clean water service and approximately 270 thousand have improved sewerage services.</li> <li>• Construction of 3 clean water pumping stations.</li> <li>• Construction of 170 km of distribution network</li> <li>• Installation of 56 km of conduction network.</li> <li>• 3 wastewater treatment plants were enabled.</li> <li>• Construction of 2 sewage pumping stations.</li> <li>• Construction of 46 km of sewerage network and 7 km of collector sewers.</li> <li>• Creation of 5,000 new connections and 550 manholes.</li> </ul>
Improving the Technical and Operational Capabilities of Corinto Port.	US\$163.2 million.	<ul style="list-style-type: none"> <li>• Persons Benefited: 433,773.</li> <li>• Jobs Generated: 566 temporary and 122 permanent.</li> </ul>



## COSTA RICA

INICIATIVA	MONTO	IMPACTOS
Emergency Program for Comprehensive and Resilient Infrastructure Reconstruction. (Approved).	US\$700 million.	<ul style="list-style-type: none"> <li>• 3.8 million beneficiaries.</li> <li>• 9,000 sources of temporary employment.</li> <li>• Intervention of 150 vulnerable points on highways.</li> <li>• Rehabilitation and/or replacement of 82 bridges in critical condition.</li> <li>• Repair or reconstruction of 36 schools.</li> <li>• Repair or reconstruction of 40 structures, including bridges and railway tunnels.</li> </ul>
Government City Project. (Approved).	US\$450 million under the BOLT model.	<ul style="list-style-type: none"> <li>• 700,000 citizens benefited.</li> <li>• 10,000 civil servants gathered in the same geographic location.</li> <li>• State savings equivalent to US\$23.5 million per year in rent.</li> <li>• Design, construction and equipping of a complex of state-owned facilities.</li> </ul>
Calderón Guardia Hospital East Tower - Hospital Infrastructure and Equipment Renewal Program. (Executed).	US\$82.3 million.	<ul style="list-style-type: none"> <li>• 1.2 million citizens benefited.</li> <li>• 204 beds and 35 cribs.</li> <li>• Construction and equipping of a 20,708m<sup>2</sup>, 7-story medical tower.</li> </ul>
Garantías Sociales, La Bandera and Bicentenario Overpasses - Strategic Road Infrastructure Works Program. (Executed).	US\$69.8 million.	<ul style="list-style-type: none"> <li>• 50,000 daily users.</li> <li>• Modern four-lane overpasses (two in each direction).</li> <li>• Traffic roundabouts at the top of each construction site.</li> <li>• New sidewalks on both sides, bus bays, among others.</li> </ul>



## PANAMÁ

INICIATIVA	MONTO	IMPACTOS
Design, Construction and Equipment of the Gorgas Memorial Institute facilities. (To begin execution).	US\$70.0 million.	<ul style="list-style-type: none"> <li>• 4,278,500 people benefited.</li> <li>• 1,008 jobs, 16% of which are women.</li> <li>• Improved health and quality of life.</li> <li>• Reduction in health costs and improvement in people's productivity.</li> <li>• Capacity building for health professionals.</li> </ul>
Sanitation Program for the Arraiján and La Chorrera Districts.	US\$100.0 million.	<ul style="list-style-type: none"> <li>• 220,779 (Arraiján), 89,780 (Chorrera) people benefited.</li> <li>• More than 700 jobs of which 33% are women.</li> </ul>



## REPÚBLICA DOMINICANA

INICIATIVA	MONTO	IMPACTOS
Montegrande Dam Project. (Under execution).	US\$249.6 million.	<ul style="list-style-type: none"> <li>• Flood control in the area and increased water available for irrigation.</li> <li>• Water supply to the existing water treatment plant and distribution network of the Barahona-Bahoruco-Independencia Regional Aqueduct, which provides clean water to 51 communities.</li> <li>• Increase of the water available for irrigation of the different agricultural activities in the sector where the work is being carried out, which will result in 26,588.77 hectares benefited from irrigation canals.</li> <li>• Development of aquaculture and tourism activities.</li> </ul>

INICIATIVA	MONTO	IMPACTOS
Santo Domingo 2-C Metro Line Construction Project.	ICABEI investment: US\$250.0 million, the remaining US\$250.0 million will be co-financed.	<ul style="list-style-type: none"> <li>• 770 thousand beneficiaries.</li> <li>• 240 direct jobs, 53% of which would be filled by women.</li> <li>• Safe, economic and sustainable passenger transportation system.</li> </ul>



## ARGENTINA

INICIATIVA	MONTO	IMPACTOS
Program to Strengthen Actions to Protect against Gender-Based Violence. (Under execution).	US\$50.0 million.	<ul style="list-style-type: none"> <li>• More than 1 million families benefited and 258,000 women and members of the LGBTIQ+ community.</li> <li>• Construction of 31 Comprehensive Territorial Centers for the care of people at risk of violence.</li> <li>• Start-up of the headquarters of the new Women, Gender, and Diversity Ministry.</li> <li>• 12,000 social promoters equipped.</li> </ul>
Program for Strengthening Research and Development Capacities. (Under execution).	US\$50.0 million.	<ul style="list-style-type: none"> <li>• 1,210 scientists benefited.</li> <li>• 180 researchers from Central America participating in the program.</li> <li>• 100 postgraduate scholarships for the Central American region.</li> </ul>

## 2. | The most relevant multilateral financial player in C. A.

The world is in a historic moment that is putting pressure on all countries and imposing new challenges and risks as a result of the more complex economic environments that are taking place worldwide. This is reflected in a higher cost of living and lower growth, and in order to accompany and offer solutions to meet the needs arising in the region, it has been essential for CABEI to offer quick, effective and coordinated responses.

*"In April 2020, the bank authorized through its Board of Directors the eighth General Capital Increase, with which the countries expanded their financing lines by 40%, from US\$5 billion to US\$7 billion. We recognize the support for the Bank's equity strengthening through the countries' capital payments, which has allowed it to remain for several years as the best-rated entity in all of Latin America with an "AA" rating", added the President.*

This type of support reaffirms the Bank's position as the most relevant actor and the most important source of multilateral financing in the region, since, compared to other multilateral development banks that interact with Central America, CABEI represented 50% of the total disbursements made between 2004 and 2020, according to data collected.

In addition, CABEI's role is recognized by the main international credit rating agencies and it stands out as a relevant issuer in the capital markets, with permanent access to financing under competitive conditions, being the organization with the best credit rating in Latin America.

## 3. | Credit rating.



**Standard & Poor's:**  
AA/Estable/A-1+



**Moody's:**  
Aa3/Estable/P-1



**Japan Credit Rating:**  
AA/Estable/NA

**CABEI is part of an ecosystem of international** multilateral financial organizations that coexist in close cooperation with governments, business communities, civil society, academia, among others, and seek to achieve the Sustainable Development Goals and build a safer and more just world for future generations.

## What are the advantages of having a multilateral bank such as CABEI?



The main advantage is that it allows countries to access more favorable financial conditions to achieve their goals, thus covering their needs in key sectors for their development and improving the quality of life in areas such as education, health and employment.



Countries can also access technical assistance and advice on strategic issues for their integral development, enabling them to improve their management capacity, make informed decisions to stand out in the world, and profile themselves competitively in the face of changing environments.

## Cooperation management



Finally, CABEI's support as an ally of the region enables the management of international cooperation and collaboration between countries, sharing knowledge and experiences to find effective and sustainable solutions to the major challenges facing nations.



CABEI's purpose is to promote integration and economic, social and balanced development by supporting government actions and financing high-impact regional projects, as well as priority national projects, in order to continue to be the pillar of sustainable development in the region.

To achieve this, through its **2020-2024 Institutional Strategy**, it outlines the path to follow in order to reach new levels of economic development and better opportunities for well-being. It also defines opportunities to contribute to the growth and reactivation of economies in the region, with a commitment to deepen the social impact of its operations and seek new areas of collaboration with the rest of the world.

In its strategy, the organization has defined 6 major challenges:



Improving the Bank's institutional and economic governance.



Effectively promote regional integration.



Generate economic and social impact on the Bank's actions.



Consolidate the Bank's financial capacity and transfer its benefits to the countries.



Build capacity in the area of health.



Addressing the climate change challenge.

To solve these challenges, the financial institution has defined 5 axes for the execution of its strategy through which important initiatives have been developed in a variety of fields such as energy diversification, modernization of transportation and attention to climate change. These are:



*The Central American Bank for Economic Integration, as the **most important multilateral bank in the region**, will continue to manage resources and access favorable financial conditions that it will make available to the countries in its constant effort to bring economic development and well-being to their citizens.*



# | CABEL member countries



## FOUNDERS

Countries that signed the General Integration Treaty Central American what gives place to CABEL.

## REGIONAL NON-FOUNDING MEMBERS

**Panama**

**Dominican Republic**

**Belize**



## NON-REGIONAL