



Human development



CABEI



Central American
Bank for
Economic
Integration

LOOKING AFTER THE REGION'S WORKFORCE



As the region's main development bank, CABEL foresees the creation and protection of more than 443 thousand jobs through financing approved in recent years.

The creation and protection of jobs, as well as the promotion of mechanisms that allow for the growth and dynamization of the Central American economy, is one of the objectives set forth in the Central American Bank for Economic Integration's (CABEL) **Institutional Strategy**, and for which it is responsible in each of its operations.

This, through a methodical analysis that implies evaluations of expected results in the previous stage (ex ante evaluation) to the approval of each financing, through the Development Impact Evaluation System (SEID) in charge of its Social and Environmental Monitoring Office (OFIMSA), which estimates of multiple variables with data provided by the beneficiary (public, decentralized institutions and/or financial entities) and technical, financial, social and environmental feasibility studies of the works.

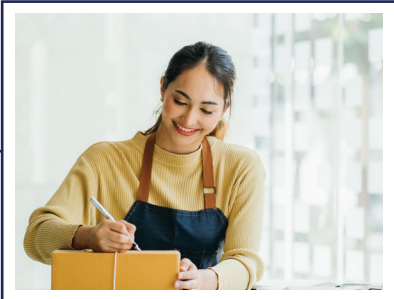
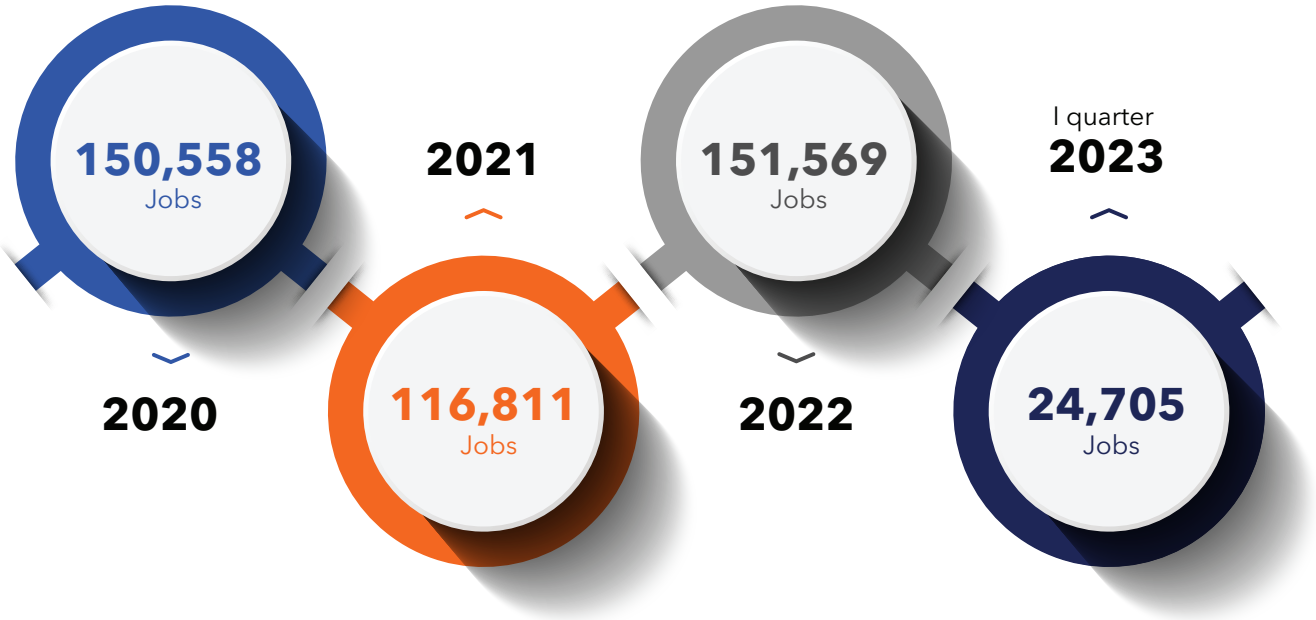
In addition to the technical and financial scope of the programs or projects by sector (water and sanitation, road infrastructure, health, housing and others), environmental and social impacts are also measured by estimating human development factors such as direct and indirect beneficiaries, neighboring communities in vulnerable areas, percentage of women, temporary and permanent jobs, among others.

In this way, CABEL makes a prior estimate of the impact of each operation in which it participates, an annual follow-up of the indicators identified through Operation Follow-up Reports (OFR) and technical, environmental and social supervision, as well as impact evaluations after the works have been completed, to verify that the data estimated at the formulation stage were met.



Following this process, and in commemoration of International Workers' Day, CABI is celebrating the creation and protection of more than **443,000 jobs** expected as a result of the financing approved for its member countries during the last three years and the first quarter of 2023.

JOBS GENERATED AND PRESERVED THROUGH CABI-APPROVED OPERATIONS IN RECENT YEARS:



SOME OF THE LATEST OPERATIONS APPROVED BY CABEI AND THEIR IMPACT ON EMPLOYMENT:



Operation



CABEI
Investment



Jobs generated
and preserved



Guatemala

Road Sector Investment Support Program for investments in eight of the country's departments, including the construction of five new bridges.

US\$170
million

3,720

Increase in Banco Industrial's Global Credit Line to finance activities of small and medium-size enterprises (SMEs).

US\$100
million

75,625

Banco Ficohsa Global Credit Line to finance foreign trade activities and SMEs (small and medium-sized enterprises).

US\$15
million

480



El Salvador

Global Credit Line Banco Cuscatlán for financing MSMEs and productive sectors.

US\$60
million

2,956

CA01W Viaduct Construction and Road Widening Project (Los Chorros segment).

US\$166
million
adicionales para
un total de
US\$410
million

2,419

Credit Line for the Lempa River Hydroelectric Executive Commission (CEL) to provide working capital to guarantee the sustainable generation of electricity.

US\$100
million

701

Credit Line Fondo de Conservación Vial (FOVIAL) (Road Maintenance Fund) to meet working capital needs.

US\$100
million

30,135





Operation



CABEI
Investment



Jobs generated
and preserved



Honduras

Increased Banco del País Global Credit Line for financing green projects, foreign trade, and support to MSMEs.

Banco de Occidente's Global Credit Line for financial assistance and strengthening of municipalities, MSMEs, foreign trade and productive sectors, as well as green financing.

US\$15
million

2,250

US\$20
million

3,742



Nicaragua

National Program for the Construction of Social Interest Housing.

Project Support for the COVID-19 Implementation of the Vaccination and Care Deployment Plan in the Republic of Nicaragua.

Multisectoral Program for Economic Reactivation and Social Protection (NIC-Solidaria), which includes investments in sectors such as education, health, housing and road infrastructure, agriculture and rural development, fisheries and climate change, MSMEs, among others.

US\$171.7
million

93,306

US\$100
million

14,960

US\$300
million

12,235





Operation



CABEI
Investment



Jobs generated
and preserved



Costa Rica

Emergency Program for the Comprehensive and Resilient Reconstruction of Infrastructure on highways, bridges, roads and schools at imminent risk.

US\$700
million

8,433

Government City Project to build, operate, lease and transfer a complex of state-owned buildings.

US\$450
million

10,792

Costa Rican Electricity Institute (ICE for its name in Spanish) Global Credit Line for working capital.

US\$150
million

4,331



Panamá

Beach Corridor Project for the construction of a 1.72 km long viaduct and the rehabilitation of 4.42 km of highway.

US\$140
million

606

Increased Global Bank Corporation Global Credit Line for the economic recovery of MSMEs affected during COVID-19.

US\$75
million

7,067

Interamericana Holding Group for the integration of the insurance sector in Central America.

US\$10
million

427





Operation



CABEI
Investment



Jobs generated
and preserved



Dominican Republic

Santo Domingo 2C Metro Line Construction Project.

US\$250
million

3,667

Ambulance Supply Program for the Health System.

US\$30
million

4,680

Construction of the Complementary Irrigation and Water Supply Works for the Montegrande Dam.

US\$236.9
million

2,730

Eco-housing program construction of more than 3,300 housing structures, using recyclable materials.

US\$250.3
million

2,606

*US\$300,000
subvencionados mediante
la Fundación de Apoyo
Social BCIE



Belize

Expansion and Rehabilitation of the Phillip Goldson Highway.

US\$24
million

775



Cuba

Strengthening the Cuban biopharmaceutical industry to combat COVID-19 in Cuba and the region.

US\$46.7
million

7,150





Argentina

Social Investment Program for Citizen Security in the Chaco Province.

US\$15
million

495

"Casa de Amor" Construction Plan Support Program - Care Policies for Specific Populations.

US\$25
million

426

Technological Strengthening Program of the National Registry of Persons and the National Directorate of Migration.

US\$25
million

33

CABEL is also recognized as an excellent employer at the international level, offering benefits with international standards for its regular staff which, at the close of 2022, totaled 415 collaborators, of which 46.5% are women, distributed in its 10 physical offices worldwide allowing more professionals to join CABEL's vision of integration and development, and continues to expand. Also, currently 208 subcontracted collaborators offer their services for the maintenance of CABEL's facilities under the standards of ISO 14001:2015 in Environmental Management.

In this way, the multilateral development agency ensures compliance with its strategic axis of Human Development, which aims to generate effective social capacities for real social inclusion that ultimately translates into improving the well-being and quality of life of the region's inhabitants, as well as with Sustainable Development Goal (SDG) 8: promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

