

CABEI

Central American
Bank for
Economic
Integration



CABEI, the strategic ally that ensures the wellbeing of more than 10 million Dominicans





In recent years, the multilateral has provided financing totaling US\$1,726.5 million for the development of road infrastructure, energy, housing, and other sectors.

In line with its institutional mission to promote the economic integration and social development of its member countries, for 16 years the Central American Bank for Economic Integration (CABEL) has been the strategic ally of the Dominican Republic, a partner country that has become the gateway from Central America to the Caribbean and vice versa.

Since 2007, the institution has strengthened its presence in the country, contributing to the well-being of the Caribbean nation by financing programs and projects that improve the quality of life of more than 10 million Dominicans. In the last

five years, these operations have totaled US\$1,726.5 million in investments for both the public and private sectors, in areas such as infrastructure, transportation, housing, energy, agriculture and health.

"As a development bank, we have great challenges and one of them is to be the main ally of our member countries, with effective and timely responses to meet their needs and contribute to a dignified life for people, with access to basic services, housing, and others," said CABEL Executive President, Dr. Dante Mossi.



Some initiatives supported in the Dominican Republic

Initiative	Expected Impacts
 <p>Santo Domingo 2- C Metro Line Construction Project CABEI Investment: US\$250.0 million</p>	<ul style="list-style-type: none">• 778,517 annual users.• 240 of which 53% will be occupied by women.• Safe, economic and sustainable passenger transportation system.
 <p>Montegrande Phase III Multipurpose Dam Project CABEI Investment: US\$249.6 million</p>	<ul style="list-style-type: none">• More than 350,000 people benefited.• Approximately 18 MWh of energy generation.• 51 communities benefited with clean water.• 26,588.77 hectares benefited with irrigation canals.
 <p>Development Policy Operation in Support of Strengthening Disaster Risk Reduction and Resilience in the Dominican Republic CABEI Investment: US\$100.0 million</p>	<ul style="list-style-type: none">• 10,448,499 people benefited from the implementation of strategies to improve emergency preparedness and disaster risk reduction, including the prioritization of economic resources for investments related to climate change mitigation and adaptation.
 <p>Ambulance Supply Program for the Dominican Republic's Health System CABEI Investment: US\$30.0 million</p>	<ul style="list-style-type: none">• More than 9 million people benefited.• Acquisition of 200 new ambulances to increase the coverage and quality of emergency medical services.
 <p>Eco-housing Program CABEI Investment: US\$250 million and 300,000 from a FAS-CABEI grant.</p>	<ul style="list-style-type: none">• 10,000 people benefited• Construction of 3,300 housing structures, using recyclable materials, with clean water, sanitary and storm sewage, and sewage treatment services.



Strengthening Financing for the Agricultural Sector with a Technological and Sustainable Focus in the Dominican Republic

CABEI Investment: **US\$60.0 million**

- 13,561 MSME farmers benefited, 25% of whom are women.
- 2% reduction in crop and post-harvest losses.



Central American Dry Corridor Program and the arid zones of the Dominican Republic

CABEI Investment: **US\$268.3 million**

- 24 million people benefited.
- It will encourage private sector participation and create an enabling environment for investment and adoption of large-scale ecosystem-based adaptation technologies and efficient use of water and energy.



Global Credit Line to Banco de Desarrollo y Exportaciones (BANDEX)

CABEI Investment: **US\$30.0 million**

- 857 legal entities benefited, which provide an average of 40 jobs each, which translates into more than 34,000 people benefited.
- Conservation of 79 permanent jobs, 39% of which are held by women.



"Project for the construction of complementary irrigation and water supply works for the Montegrande Dam in the provinces of Barahona, Independencia, and Bahoruco".

CABEI partial investment: **US\$236.9 million.**

- 509,282 people benefited.
- Will improve access to irrigation by providing water infrastructure capable of supplying the demand for water for various crops with a high level of availability and quality.
- Will reduce the risk of flooding for 90.0% of families on the banks of the Yaque del Sur River.

As part of its expansion strategy and in order to strengthen relations, CABEI inaugurated its representative office in Santo Domingo in 2020, which has allowed it to learn about the nation's needs first-hand and propose solutions in a short period of time.

This will be reaffirmed with the LXIII Ordinary CABEI Board of Governors' Meeting to be held in Punta Cana in May, an event that will bring together the highest authorities of the countries before the Bank, such as Ministers of Economy, Treasury, Finance and Central Banks to review the integration agenda and the efforts made for regional development.