

CABEI



Central American
Bank for
Economic
Integration



Institutional Presentation



CABEI



Central American
Bank for
Economic
Integration

60 Years

Promoting the region's
**development and
integration**

¿Who is CABEI?

The multilateral development bank of Central America was created in 1960 as the region's financial integration and development arm.

Mission

Promote the economic integration and the balanced economic and social development of the Central American region, including the founding regional and non-founding regional member countries, and in line with the objectives of its extra-regional members.



Current Certifications

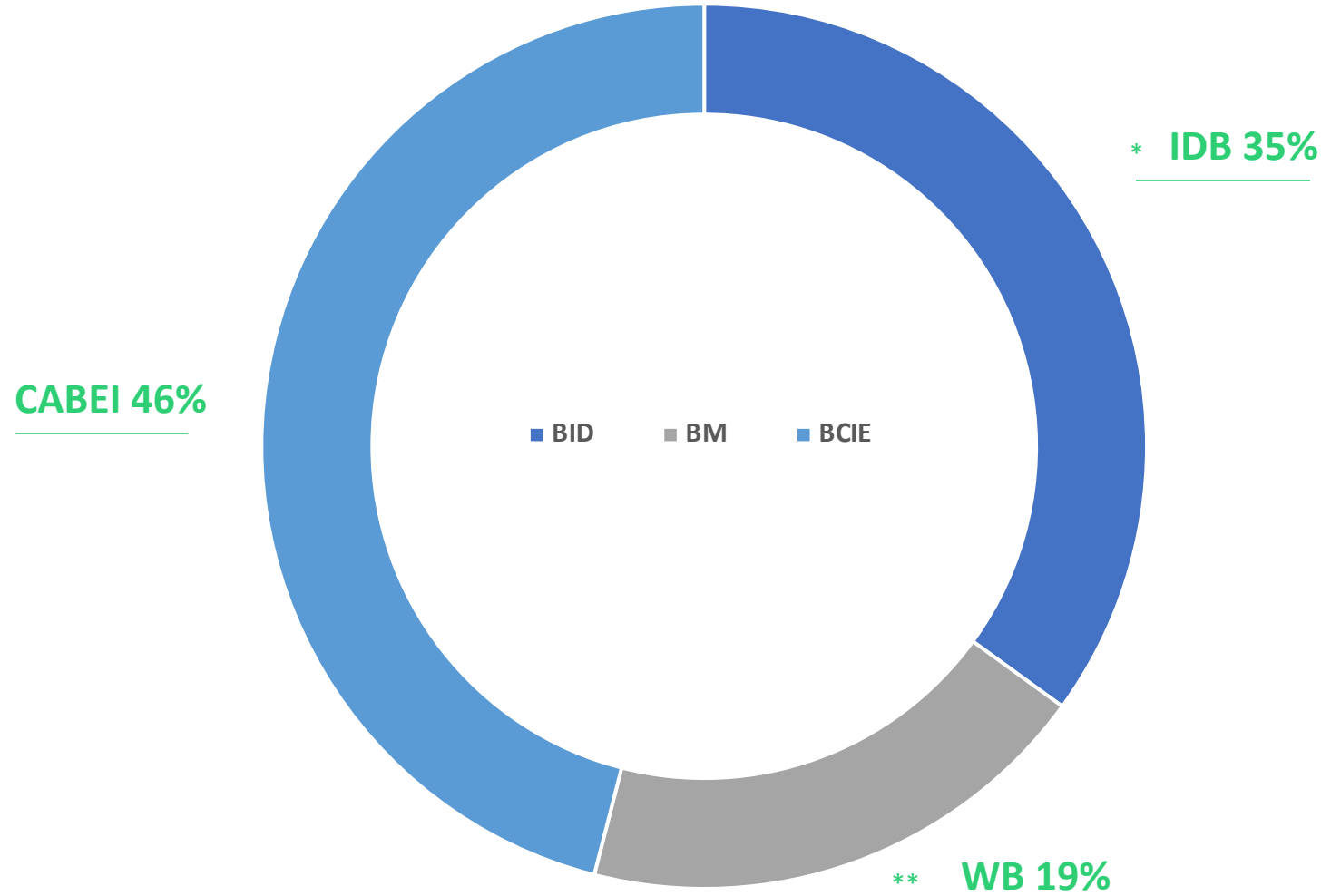


SA-CER700231



GREEN
CLIMATE
FUND

● The region's most relevant **multilateral development bank**



Participation of Multilateral Development Banks (MDBs) in total Disbursements to Central America during the last 15 years (2004 - 2018)

* Includes IDB Invest

** Includes & IDA. IBRD data until Nov-18. It does not include Funds in Administration.

Source: www.iadb.org, www.worldbank.org, CABEI

Member Countries

| Founding Members | US\$ Subscribed Capital | Share Participation |
|------------------|-------------------------------|------------------------|
| Guatemala | 714,000,000 | 10.79% |
| El Salvador | 714,000,000 | 10.79% |
| Honduras | 714,000,000 | 10.79% |
| Nicaragua | 714,000,000 | 10.79% |
| Costa Rica | 714,000,000 | 10.79% |
| | 3,570,000,000 | 53.95% |



| Regional Non-Founding Members | US\$ Subscribed Capital | Share Participation |
|-------------------------------|-------------------------------|------------------------|
| Panama | 358,400,000 | 4.84% |
| Dominican Republic | 378,400,000 | 5.02% |
| Belize | 25,000,000 | 0.34% |
| | 761,800,000 | 10.19% |

| Extra-regional Members | US\$ Subscribed Capital | Share Participation |
|------------------------|-------------------------------|------------------------|
| ROC (Taiwan) | 776,250,000 | 11.48% |
| Republic of Korea | 630,000,000 | 7.67% |
| Mexico | 306,250,000 | 5.03% |
| Spain | 280,000,000 | 4.23% |
| Argentina | 259,250,000 | 3.73% |
| Colombia | 203,000,000 | 3.07% |
| Cuba | 50,000,000 | 0.65% |
| | 2,504,750,000 | 30.87% |

| | US\$ Subscribed Capital | Share Participation |
|-------------------------|-------------------------------|------------------------|
| Sub total non-founding | 3,266,550,000 | 46.05% |
| Total subscribed | 6,836,550,000 | |
| Non-subscribed actions | 163,450,000 | |
| Total Authorized | 7,000,000,000 | 100.00% |



CABEI

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The Bank
that connects
**Central America to the
rest of the world**

Central America: A Region of Opportunities

+ de 57
Million citizens

4th Economy
in Latin America

75.1 years
Average life expectancy

35%
Population under 35 years

22%
Protected marine species

30 years of
Consolidates peace and
Democracy in Central America

89%
renewable energy generation

58%
Women

One of the happiest regions

+ de 30
Million in exports

+ de 1,500 km
Linear kilometers of the
Electric Interconnection System
with transmission capacity of
up to 300 MB

4th Economy in Latin America Gross Domestic Product



Billions of USD
(Constant Prices as of 2019)

Social and Economic Context

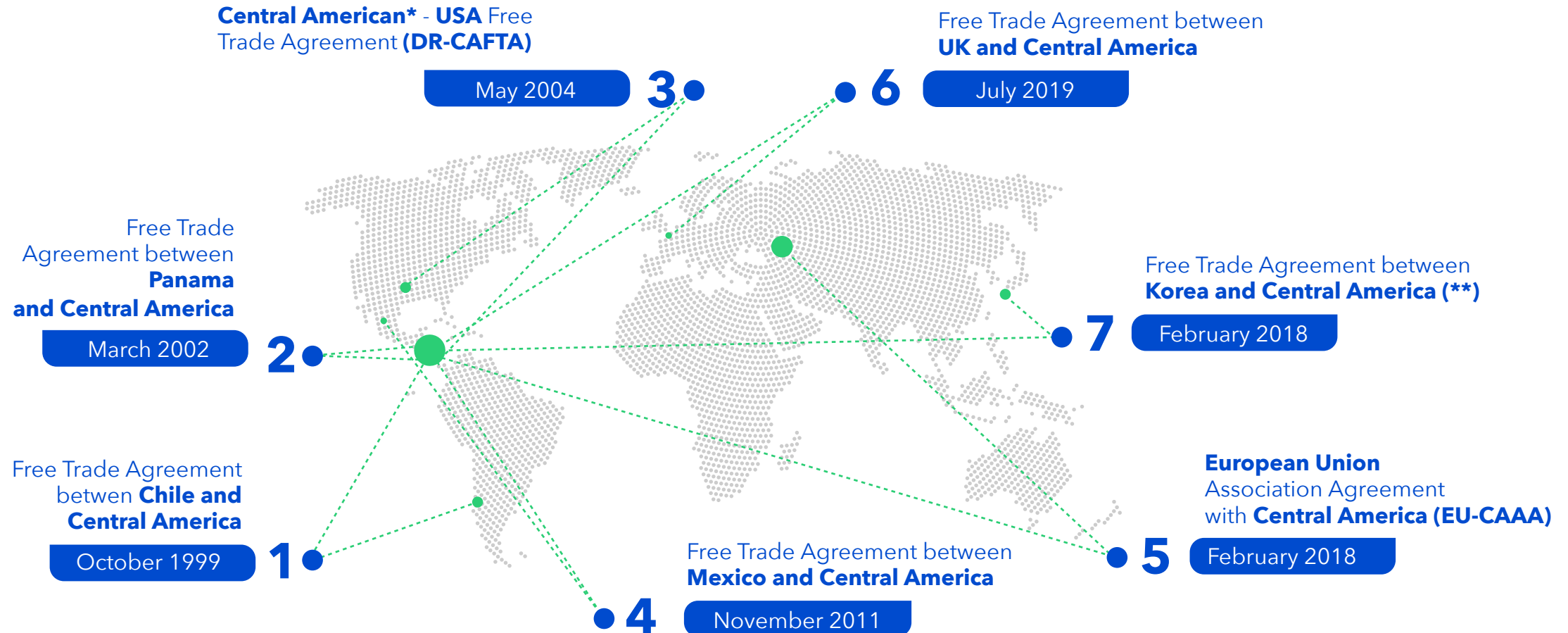
CENTRAL AMERICA AND DOMINICAN REPUBLIC



SICA: Eight countries

Free Trade Agreements

Subsequent to substantial work towards regional trade integration during the last half century, Central America has focused on multilateral initiatives on which integration is based:



* Includes: Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica and Dominican Republic. ** Includes: Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica and Panama.

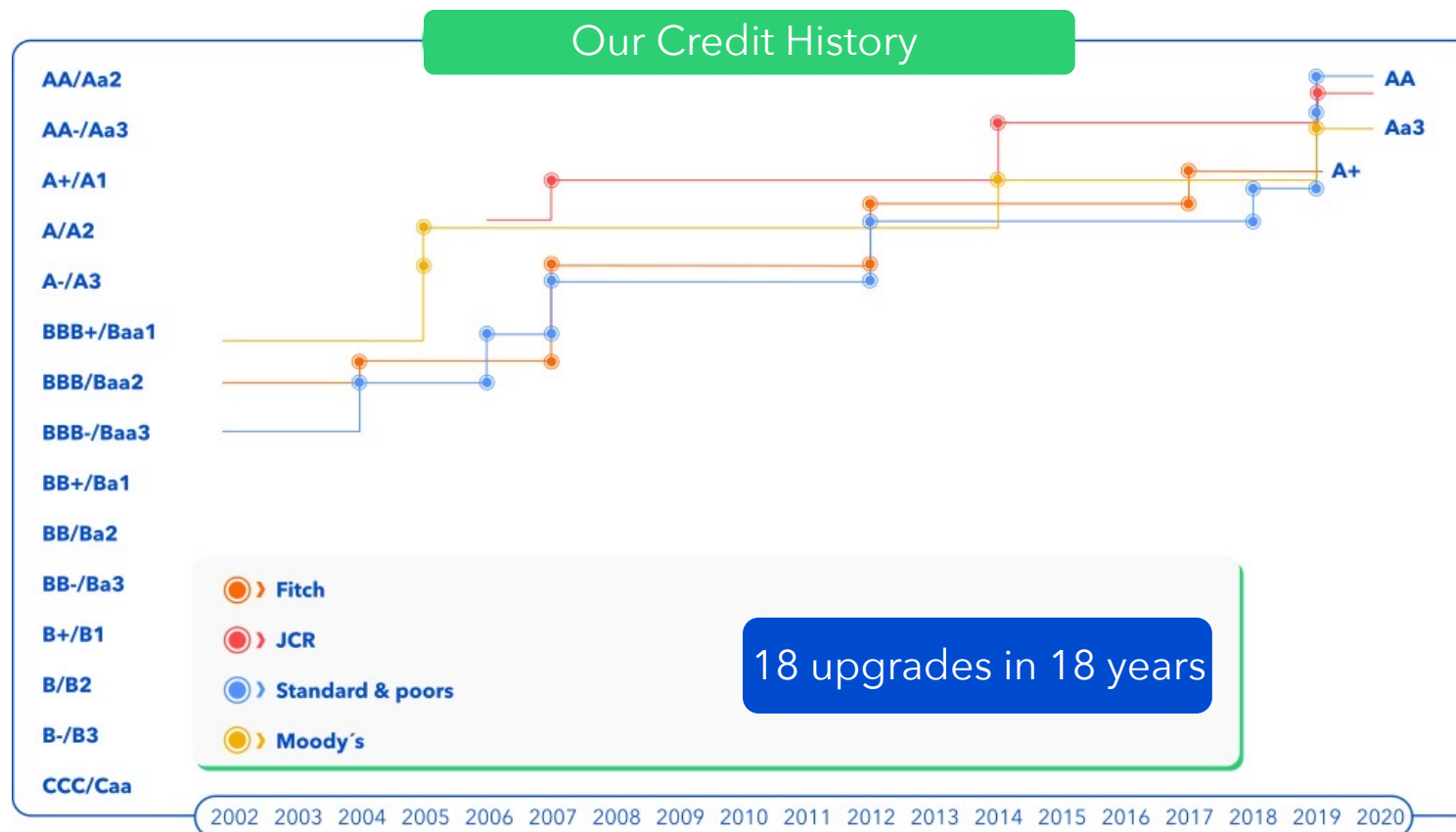


CABEI

Central American
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Integration

**The strongest
financial
Institution in
Latin America**

Risk Rating Assessment



Credit ratings to date

| Agency | Rating | | Perspective | Last Revision |
|---------|-----------|------------|-------------|---------------|
| | Long Term | Short Term | | |
| S&P | AA | A-1+ | Stable | Sept 20 |
| Moody's | Aap | P-1 | Stable | July 20 |
| JCR | AA | N/A | Stable | Feb 20 |

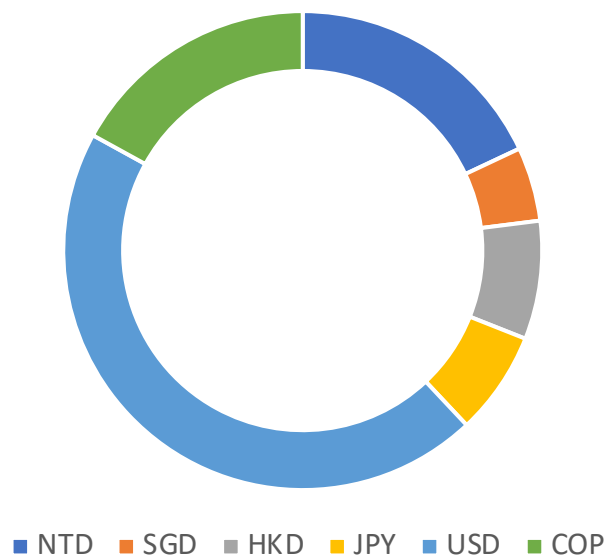
Key factors supporting the credit rating:

- Strong preferred creditor treatment (PCT)
- High quality loan portfolio
- Extraordinary shareholder support
- Diversified funding strategy
- Strong capital adequacy
- Strong mandate and policies
- Strong liquidity
- Loan portfolio with high credit ratings

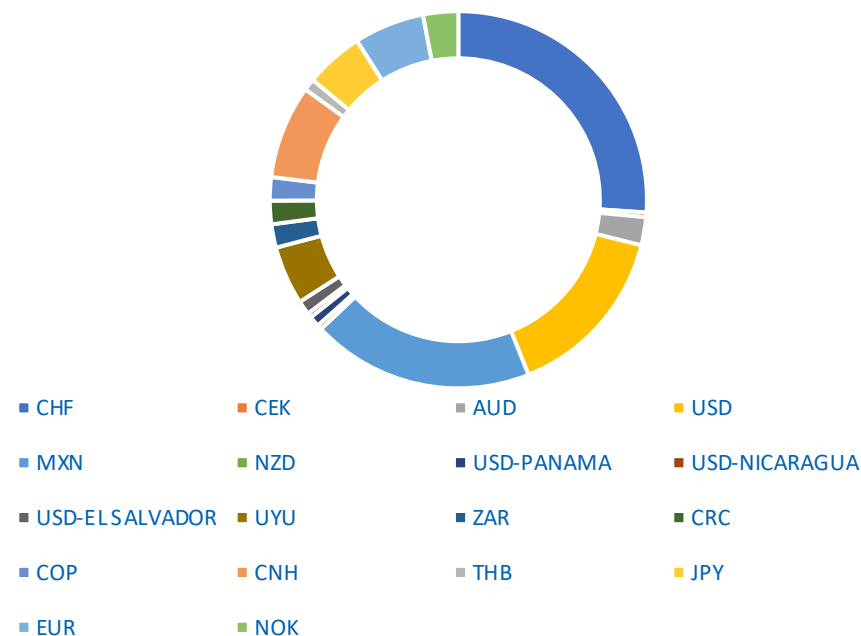
Distribution by **Markets and Currencies**

December 2006
US\$ 1,200 Billion

| | |
|------------|----|
| NTD | 18 |
| SGD | 5 |
| HKD | 8 |
| JPY | 7 |
| USD | 45 |
| COP | 17 |












July 2020
US\$6,632 Billion



| | |
|-----------------|------------|
| CHF | 26 |
| CEK | 0.4 |
| AUD | 2.4 |
| USD | 15 |
| MXN | 19 |
| NZD | 0.4 |
| USD-PANAMA | 0.9 |
| USD-NICARAGUA | 0.4 |
| USD-EL SALVADOR | 1.2 |
| UYU | 5 |
| ZAR | 2 |
| CRC | 2 |
| COP | 2 |
| CNH | 8 |
| THB | 1 |
| JPY | 5 |
| EUR | 6 |
| NOK | 3 |

CABEI has a highly diversified funding base and has maintained uninterrupted access to the international capital markets. Historically, CABEI has made debt placements in 24 different currencies and 23 different markets.

CABEI's Credit Rating, the best in **Latin America**

| Countries/Banks |  | CABEI |
|--|--|--------------------------|
| | Rating S&B | Investment grade |
| | AA | Aa3 |
|  CHILE | Rating S&B A+ | Investment grade A1 |
|  CAF | Rating S&B A+ | Investment grade Aa3 |
|  FONPLATA | Rating S&B A- | Investment grade A2 |
|  MÉXICO | Rating S&B BBB+ | Investment grade A3 |
|  PERU | Rating S&B BBB+ | Investment grade A3 |
|  PANAMA | Rating S&B BBB+ | Investment grade Baa1 |
|  URUGUAY | Rating S&B BBB | Investment grade Baa2 |
|  COLOMBIA | Rating S&B BBB- | Investment grade Baa2 |

| Países / Grado de Especulación | | | | | | | |
|---|---|---|---|---|---|---|---|
|  |  |  |  |  |  |  |  |
| PARAGUAY | GUATEMALA | BRASIL | BOLIVIA | DOMINICAN REPUBLIC | HONDURAS | COSTA RICA | ARGENTINA |
|  |  |  |  |  |  |  | |
| EL SALVADOR | BELIZE | JADOR | NICARAGUA | VENEZUELA | CUBA | HAITÍ | |



CABEI



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**Financial
and technical
support
to the region**

Public Sector

Mainly serves projects and programs related to:



New infrastructure or improvements to existing regional systems



Financing for the services the region requires for development



Companies that need to expand their operations



Industries of regional interest that promote the export sector



Economic support among the Central American countries



Preservation and protection of the environment and its natural resources



Investment in the agricultural and agroindustrial sector for rural development



Social development for the region



Operations that stimulate development in the region

Financial Instruments/ Products and Services

1 Direct financing

2 Co-financing

3 Financial cooperation

Direct
loans

Co-financed
loans

Development
Operations (OPD)

Credit lines for
Central Banks

Non-reimbursable
Technical
Cooperation

Reimbursable
Technical
Cooperation

Technical
Cooperation
contingent
recovery



CABEI



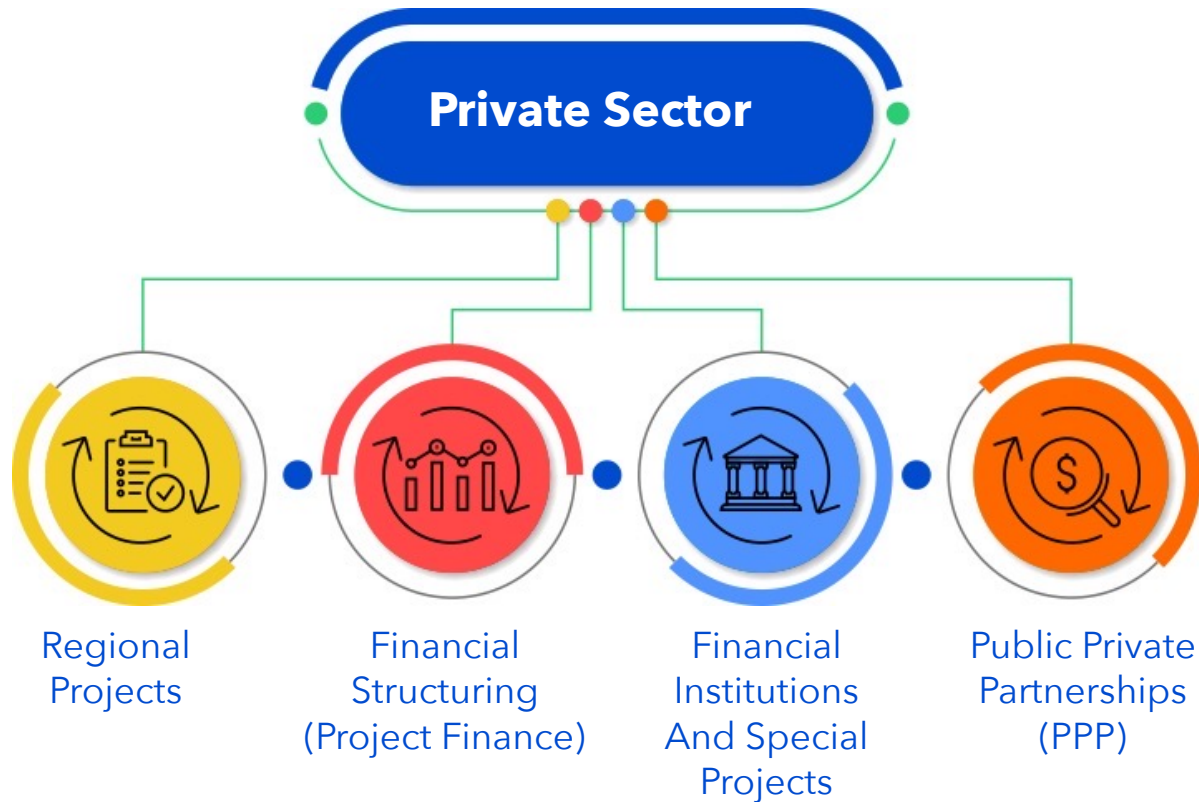
Central American
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**Effective
and timely
solutions
for the region**

Private Sector

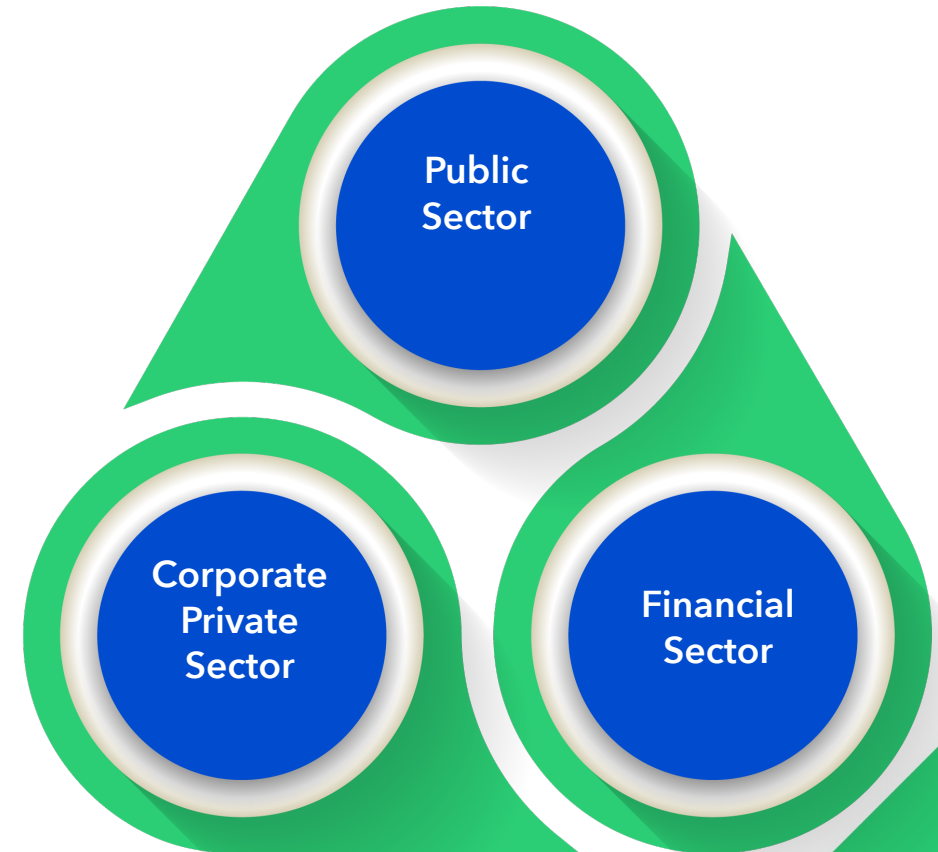
Provides products and financial services to:

Sub-sovereign government institutions













PÚBLICO

Our Clients



Financial Product and Services / Competitive Advantages



-  **Fast approval** of financing for investment projects
-  **Highly competitive financing costs**
-  **Preferential** interest rates
-  **Financial guarantees** to minimize risks
-  **Lost resource funds** for projects in specific sectors
-  Highly effective and competitive **human resource**
-  Consulting on **public-private partnerships (PPPs)**
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-  **Innovative financial instruments**
-  **Strong financial performance**



CABEI

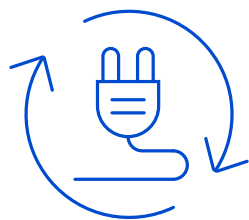
Central American
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60 Years
of impact in the
region

● Results 2010-2019



Approvals
US\$ 18,591.7 billion



1,320.2 MW
Installed power
generation capacity



1,546.6 km.
Road
infrastructure



Disbursements
US\$ 15,250.3 million



16,200
Houses



452,907
Users of road
infrastructure



307
Approvals



84,018
Jobs created



2.9 million
Energy service
subscribers



Thank you

www.bcie.org