

Lending rates and fees for Public and Private Sector Loans

Minimum Reference Interest Rates in USD for Public Sector Loans for CABEL's Borrowing Countries
(Q4, October-December 2020)

Public Sector with Sovereign Guarantee (*)(**)				
Concept	Interest Rate	Reference Rate	Reference Lending Rate	Revision Period
New Loans				
Medium and Long-Term Lending	Spread over 6-Month LIBOR (%)	6-Month LIBOR (%)	6-Month LIBOR (%) plus Spread	LIBOR Revised Semiannually (Spread Revised Quarterly)
Up to 5 yrs (Up to a 24-month grace period)	1.75	0.26	2.01	
5+ to 10 yrs (Up to a 30-month grace period)	2.00		2.26	
10+ to 15 yrs (Up to a 36-month grace period)	2.25		2.51	
Up to 20 yrs (Up to a 60-month grace period)	2.50		2.76	
Spread Fixing Fee	Zero point fifteen percent (0.15%) over Revisable Spread			

Public Sector with Non-Sovereign Guarantee (*)				
Concept	Interest Rate	Reference Rate	Reference Lending Rate	Revision Period
New Loans				
Short-Term Lending	Spread over 6-Month LIBOR (%)	6-Month LIBOR (%)	6-Month LIBOR (%) plus Spread	LIBOR Revised Semiannually (Fixed Spread)
Up to 1 year	1.55	0.26	1.81	
Medium and Long-Term Lending	Spread over 6-Month LIBOR (%)	6-Month LIBOR (%)	6-Month LIBOR (%) plus Spread	LIBOR Revised Semiannually (Fixed Spread)
Up to 5 yrs (Up to a 24-month grace period)	3.70	0.26	3.96	
5+ to 10 yrs (Up to a 30-month grace period)	3.95		4.21	
10+ to 15 yrs (Up to a 36-month grace period)	4.20		4.46	

(*) Day-count convention Act/360.

(**) Financial conditions applicable to the Development Policy Operations (DPO) Program for the Founding and Non-Founding Regional Members of CABEL.

Fees and Charges	
Commitment Fee	One quarter (¼) of one percent (1.0%) annually based on the undisbursed balance of the loan
Monitoring and Administration Fee	One quarter (¼) of one percent (1.0%) of the total loan amount
Upfront charge on Development Policy Operations (DPO)	One quarter (¼) of one percent (1.0%) of the total operation

Minimum Reference Interest Rates in USD for Private Sector Loans for CABEL's Borrowing Countries

Private Sector (*)				
Concept	Interest Rate	Reference Rate	Reference Lending Rate	Revision Period
Financial Intermediation				
Short-Term Lending	Spread over 6-Month LIBOR (%)	6-Month LIBOR (%)	6-Month LIBOR (%) plus Spread	LIBOR Revised Quarterly (Fixed Spread)
Up to 1 year	1.55	0.26	1.81	
Medium and Long-Term Lending	Spread over 6-Month LIBOR (%)	6-Month LIBOR (%)	6-Month LIBOR (%) plus Spread	LIBOR Revised Quarterly (Fixed Spread)
1+ to 5 yrs (Up to a 24-month grace period)	4.15	0.26	4.41	
5+ to 10 yrs (Up to a 24-month grace period)	4.35		4.61	
10+ to 12 yrs (Up to a 24-month grace period)	4.45		4.71	
Direct-Cofinanced				
Medium and Long-Term Lending	Spread over 6-Month LIBOR (%)	6-Month LIBOR (%)	6-Month LIBOR (%) plus Spread	LIBOR Revised Quarterly (Fixed Spread)
1+ to 5 yrs (Up to a 24-month grace period)	4.70	0.26	4.96	
5+ to 10 yrs (Up to a 24-month grace period)	4.90		5.16	
10+ to 15 yrs (Up to a 36-month grace period)	5.00		5.26	

Fees	
Commitment Fee	Three quarters (¾) of one percent (1.0%) annually based on the undisbursed balance of the loan
Monitoring and Administration Fee	One percent (1.0%) of the total loan amount

(*) Day-count convention Act/360.

6-Month Libor as of 12/01/2020