

CABEI: committed to the economic development of Guatemala by actively supporting MSMEs



Micro, small and medium-sized enterprises (MSMEs) play a fundamental role in promoting economic and social well-being, and the Central American Bank for Economic Integration (CABEI) is committed to continuously promoting their development.



Reinforcing its role as the region's strategic ally, over the past three years CABEI has promoted the economic reactivation of Guatemalan micro, small and medium-sized enterprises (MSMEs) and the generation of employment and growth opportunities through various programs that offer financial alternatives, assistance and training.

Through these mechanisms, and thanks to the support of our strategic allies, the bank has obtained encouraging achievements both in Guatemala and throughout the region, generating benefits for thousands of Guatemalans who play a vital role in the sustainable development of the country and fostering the creation of jobs and income for families, thus strengthening the nation's socioeconomic fabric.

Next are some CABEI programs that support the MSME sector in Guatemala:



Program to Support MSMEs affected by COVID-19

From 2020 to February 2023, credit resources totaling US\$84.5 million have been allocated to 2,860 MSMEs in Guatemala. Of this figure, 1,148 companies, representing 40% of the total, are led by women.

As for the distribution of resources, 68% went to 1,948 microenterprises and 29% to 840 small enterprises, for a total of 97% in support of micro and small enterprises (SMEs). Through these actions, a total of 12,854 jobs have been preserved, generated and protected, of which 3,723 are for women, representing 29% of the total number of jobs benefited.



Iniciativa DINÁMICA



KFW

Through a tripartite collaboration, CABEL with the Government of Germany through the KfW and the European Union, channeled US\$7.3 million in loans to 1,810 MSMEs between 2016 and 2021. In addition, US\$647,152 in technical assistance was provided to support 42 projects that benefited more than 3,500 people.

DINAMICA has driven diverse sectors, from agriculture and food to services, including innovations in waste management and software and hardware solutions for the healthcare sector.



Iniciativa MIPYMES Verdes



KFW

It is an initiative executed by CABEL with the financial support of the German Government, through KfW, and the European Union (EU) as part of its Latin America Investment Facility (LAIF), with the shared purpose of contributing to climate and environmental protection through MSMEs that share this common purpose.

These resources are used to promote the development of small renewable energy projects, energy efficiency and cleaner production. Under this initiative, technical studies are being carried out in Guatemala to make a 3 MW solar photovoltaic energy project viable in the department of Jutiapa with assistance of up to US\$50,000.

These credit lines reflect the commitment of CABEL and its allies to support the entrepreneurial sector in rural and urban areas of Guatemala and the region, as part of its strategy to promote social development, boost competitiveness and generate employment, thus helping to reduce poverty and improve people's quality of life.

About CABEL

CABEL was created in 1960 as the financial arm of the region's integration and development. Its resources are continuously invested in projects with developmental impact to reduce poverty and inequality, strengthen regional integration and the competitive insertion of its members in the global economy, with special attention to environmental sustainability. CABEL's headquarters are located in Tegucigalpa, with offices throughout Central America.

CABEL's financial soundness as the best credit in Latin America is backed by its high credit rating granted by different international agencies: Standard & Poor's with a rating of AA, Moody's with a rating of Aa3, and Japan Credit Rating with AA.