



CABEI



Central American
Bank for
Economic
Integration

THE ALLY OF COSTA RICAN MSMEs



Sustainable
Competitiveness

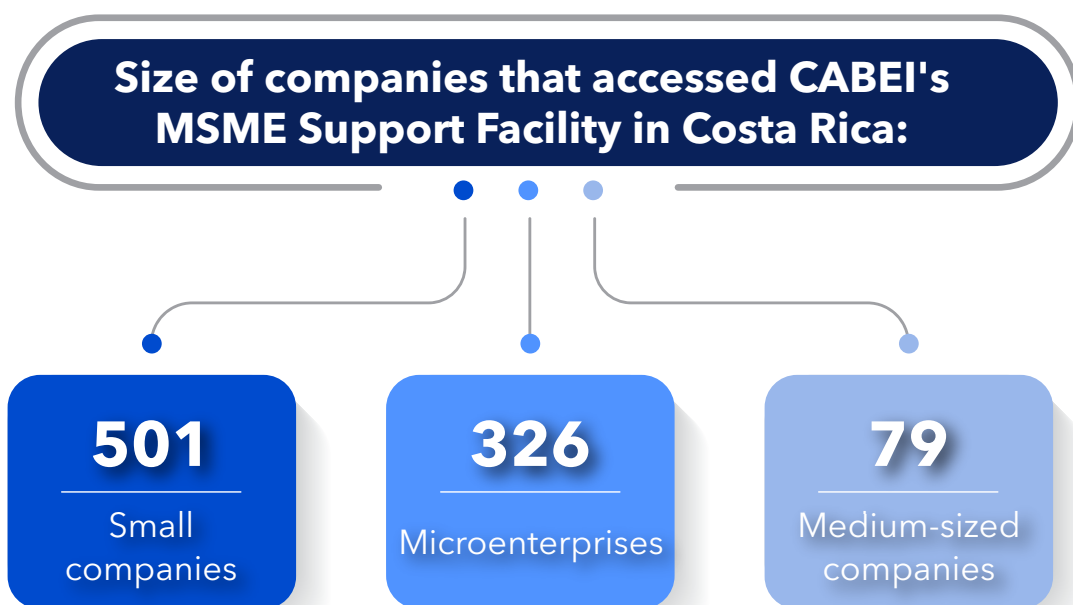
Through the MiPyme Support Facility launched by CABEL in 2020, at the end of 2022, a total of 7,830 Costa Rican jobs were preserved.

More than US\$90 million from various programs aimed at MSMEs have been disbursed in Costa Rica in the last four years in partnership with twelve intermediary financial institutions.

The Central American Bank for Economic Integration (CABEL) promotes various programs aimed at micro, small and medium-sized enterprises (MSMEs), which, through allied financial institutions, can access resources under competitive conditions to maintain or improve their businesses, in order to promote private sector business development, generate employment, reactivate the economy and improve the quality of life in the region.

One of these programs is the MSME Support Facility launched in 2020, with the objective of supporting the sectors affected during the health crisis caused by the COVID-19 pandemic, and which benefited 906 Costa Rican businesses in two and a half years, preserving and generating more than 7,830 jobs in sectors such as commerce, infrastructure and construction, services, agri-food production, hotels and tourism, among others.

These results were achieved thanks to the credit placements made by allied financial institutions such as commercial banks, cooperatives and others that maintain active Global Credit Lines with CABEL. In addition, CABEL, the German Government, through KfW, and the European Union identified among the beneficiaries of these loans who could receive extra support called "Small Donations", a non-reimbursable financial instrument promoted by CABEL, the German Government through KfW and the European Union within the framework of the DINÁMICA II Initiative, through which, in the last year, 44 entrepreneurs from different provinces of the country have benefited, receiving a total of US\$79,243 for this concept.





Andy Coto

One of them is Andy Coto, owner of Biocenter Salud, which has been providing sports biomechanics, physical therapy, and rehabilitation services, as well as personal training since 2020. "Thanks to the funding and the small donation we were able to invest in our center's facilities, to provide a better service to our students and clients. We are grateful for the opportunity provided so that our family business can continue to grow."



Ana Guiselle Zúñiga

Another of the MSMEs that benefited was the Dulce Pecado cafeteria, which was able to cover the payment of services and the purchase of raw materials to continue operating during the pandemic. Its owner, Ana Guiselle Zúñiga, also expressed her gratitude for the assistance provided: "without you I don't think I would have been able to continue with this dream."

Alliances for strengthening MSMEs

In partnership with the European Union (EU), as part of its Latin America Investment Facility (LAIF), and with the German government, through KfW, CABEL is implementing two innovative programs in the region:

Green MSMEs Initiative: through which resources are provided to promote MSMEs in the development of renewable energy, energy efficiency and cleaner production projects.

DINAMICA Initiative: which seeks to promote business development in the sector of new, young, and innovative MSMEs or those with potential for development, to Business Development Centers (CDEs in Spanish), as well as intermediary financial institutions that wish to improve their technical and commercial skills related to this topic, contributing to economic development and poverty reduction in Central America and the Dominican Republic.

In Costa Rica, CABEL has disbursed more than US\$90 million in the last four years in alliance with 12 intermediary financial institutions.

With these efforts, CABEL continues to promote sustainable competitiveness and human development by strengthening the economic and social factors that determine the well-being and quality of life of Central Americans.

About CABEL

CABEL was created in 1960 as the financial arm of the region's integration and development. Its resources are continuously invested in projects with developmental impact to reduce poverty and inequality, strengthen regional integration and the competitive insertion of its members in the global economy, with special attention to environmental sustainability. CABEL's headquarters are located in Tegucigalpa, with offices throughout Central America.

CABEL's financial soundness as the best credit in Latin America is backed by its high credit rating granted by different international agencies: Standard & Poor's with a rating of AA, Moody's with a rating of Aa3, and Japan Credit Rating with AA.