



**CABEI IN COSTA RICA:
OVER 62 YEARS IMPROVING
THE QUALITY OF LIFE
OF ITS INHABITANTS**



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Major renewable energy, water and sanitation, hospital and road projects have been executed with the support of the multilateral.

Costa Rica is one of the five founding member countries of the Central American Bank for Economic Integration (CABEI), which for more than six decades has allowed it to count on its support to develop important projects that improve the quality of life of more than five million Costa Ricans.

From 1962 to the present, the most important development multilateral for Central America has approved more than US\$11.5 billion for the country, making it the nation that has received the largest amount of financing in its history.

Hospital infrastructure and health

For more than a decade, CABEI has been the main ally of the Costa Rican Social Security Fund (the governing health entity) in modernizing and equipping its hospital system, for which it has approved three important financing programs for the sum of US\$330 million, which have enabled important interventions to be carried out in five national hospitals: San Vicente de Paul in Heredia, Hospital de las Mujeres Adolfo Carit, the construction of the new East Tower of the Calderón Guardia Hospital, La Anexión in Guanacaste and the new Monseñor Sanabria hospital in Puntarenas, as well as in more than 26 specialized care centers (CAIS and EBAIS).

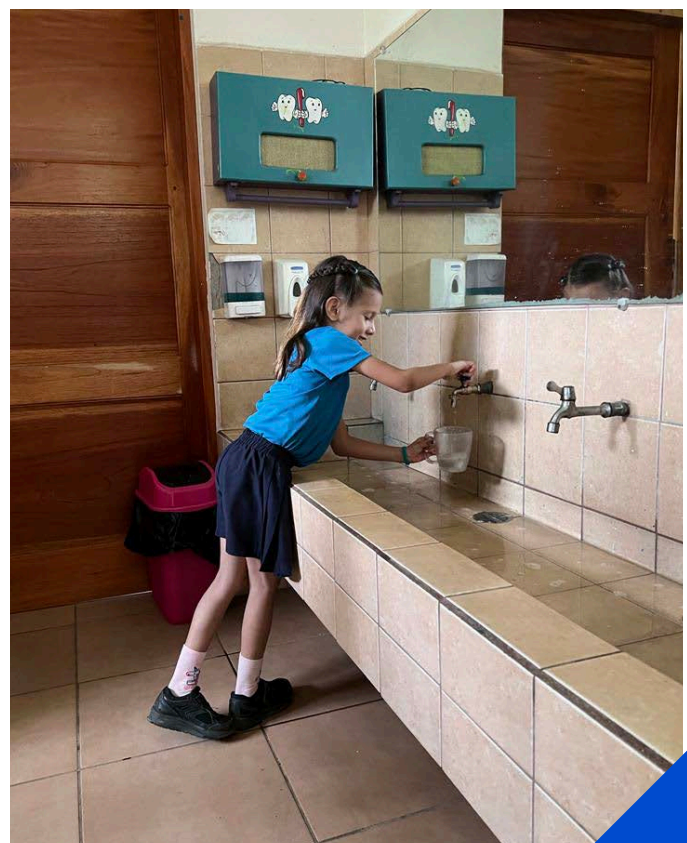


This support has not only been limited to infrastructure and hospital equipment, but also to mitigating and attending to the COVID-19 pandemic, where CABEL was the first multilateral institution to extend a helping hand to Costa Rica. Initially, with four donations, including emergency aid and donations of medical equipment, among others, and later, through access to the Emergency Support and Preparedness Program for COVID-19, which allowed the country to access a loan to refinance the debt for the acquisition and application of vaccines against the deadly virus to protect more than 3.7 million people, as well as channeling resources through partner financial institutions to support micro, small and medium-sized enterprises (MSMEs).



Water and sanitation

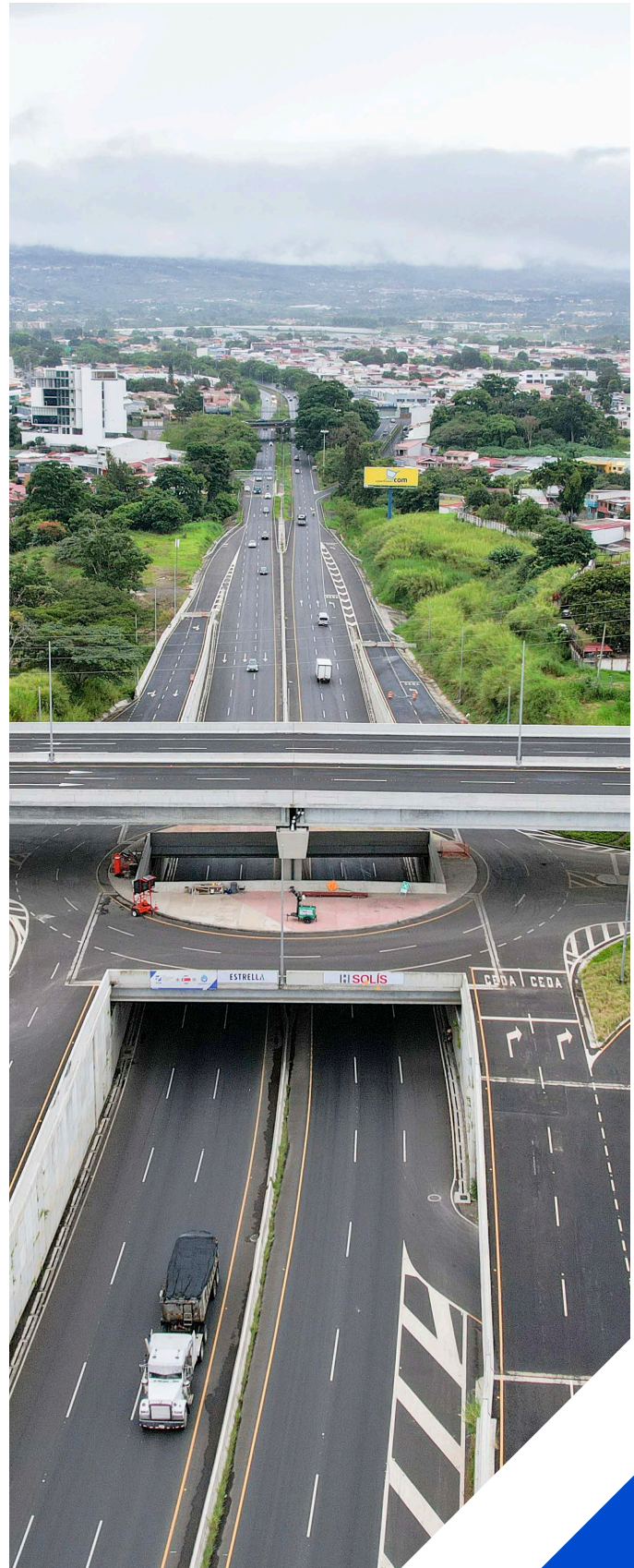
More than 93% of Costa Ricans have access to clean water, a rate with which CABEL has collaborated by supporting the Costa Rican Institute of Aqueducts and Sewerage (AyA) through the approval of five broad programs with more than one hundred interventions that include sanitation and sewerage works throughout the nation, The mega-project Water Supply System for the Middle Tempisque River Basin and Coastal Communities (PAACUME) will provide clean water to more than 700,000 inhabitants of an area historically affected by droughts.



Road infrastructure and sustainable transportation

With the objective of modernizing the country's highways to improve the quality of life of Costa Ricans and the country's competitiveness, CABEL approved resources for the execution of a broad program that has allowed investment in overpasses at the traffic circles of the Garantías Sociales in Zapote, Bicentenario in Guadalupe, and La Bandera in San Pedro, as well as the bridges over the Virilla River on Route 1 (known as "la platina") and Route 32 (Sapriisa), in addition to the bridge over Route 147 (Lindora), the access to the Moín Container Terminal in Limón, the five functional units of the Northern Overpass that are about to be completed, and the widening of the old structure of the bridge over the Virilla River on Route 32.

In addition, in support of the country's environmental sustainability and conservation, CABEL supports two important initiatives to modernize both public and cargo transportation in Costa Rica. In 2020 it approved the largest financing in its history at that time, US\$550 million for the development of the Rapid Passenger Train, also obtaining the backing of its ally the Green Climate Fund as a co-financier at interest rates close to 0%; and it also financed two cooperations for US\$1.5 million with which it developed the studies that determined the feasibility of the Limonense Electric Cargo Train (TELCA) between Moín in Limón and Muelle in San Carlos, with the potential to move up to eight million tons by 2025.



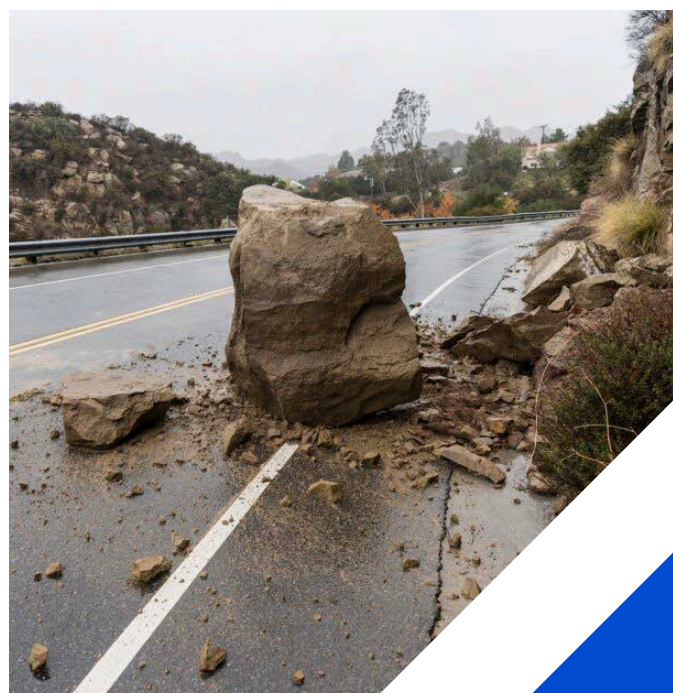
Energy and telecommunications

CABEL's support has also made it possible to carry out iconic projects for the generation of electricity from renewable sources that contribute to making the country's energy matrix more than 99% sustainable, such as the Reventazón, Pirrís, Cachí and Los Negros hydroelectric projects; It was also Costa Rica's main supporter of the modernization of telecommunications by accompanying initiatives such as the acquisition of the Third Generation (3G) telephony platform, GSM mobile telephony platforms, the Border-Frontier Fiber Optic transport network, the Pacific Submarine Cable and the expansion of the national network.



The effective and timely partner

In line with its commitment to be an effective and timely partner for its member countries, CABEL recently managed to structure and approve historic financing for US\$700 million to support the authorities in the reconstruction of various vulnerable roads, bridges, culverts, housing, railroads and educational centers, among other infrastructure catalogued as being at imminent risk following the passage of storm Bonnie, the Pacific Intertropical Convergence Zone and hurricane Julia in the last four months of 2022, which contemplates more than 2,500 interventions benefiting 3.8 million Costa Ricans.



Fair housing

The Central American Housing and Sustainable Habitat Development Program (PROVIDHAS) also channeled resources through partner financial institutions, benefiting 1,670 families, for a total of 5,845 people who were able to build their homes completely (728), acquire financing for construction on their own lots (674) and remodel or expand (268).

It is worth noting that during 2022, Costa Rica was the country with the most approvals by CABEL for US\$1.19 billion, which demonstrates the multilateral's full support for financing and technical support or through non-reimbursable cooperation to authorities and/or financial entities to develop initiatives that improve the quality of life of all Costa Ricans.



About CABEL

CABEL was created in 1960 as the financial arm of the region's integration and development. Its resources are continuously invested in projects with developmental impact to reduce poverty and inequality, strengthen regional integration and the competitive insertion of its members in the global economy, with special attention to environmental sustainability. CABEL is headquartered in Tegucigalpa with offices throughout Central America.

CABEL's financial soundness as the best credit in Latin America is backed by its high credit rating granted by different international agencies: Standard & Poor's with a rating of AA, Moody's with a rating of Aa3, and Japan Credit Rating with AA.